

SKANSKA

# About Skanska





# Skanska in brief

Skanska is a leading international project development and construction company. By combining our expertise and financial strength, we develop offices, homes and public-private partnership projects.

- Founded 1887 in Sweden
- Revenue in 2023: 157.1 billion SEK (161.6)
- Member of United Nations Global Compact
- Share listed at NASDAQ Stockholm
- 26,500 employees



# Global business streams



## Construction

This business includes residential and non-residential building as well as civil construction and is Skanska's largest business stream.



## Residential development

This unit develops residential areas to create new homes that fit people's demands.



## Commercial Development

Main asset of this business includes developing attractive office buildings, using sustainable, innovative and user-friendly technological solutions compatible with international standards.



## Investment properties

In 2022, we launched a new business stream, in Sweden, Investment Properties. Our ambition is to establish, build and actively manage a property portfolio of high-quality assets, with high environmental standards in attractive locations.

# Our business streams

Construction

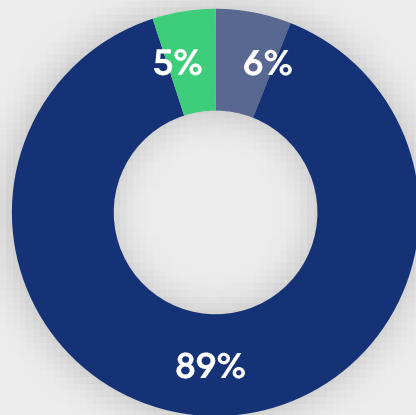
Residential  
Development

Commercial Property  
Development

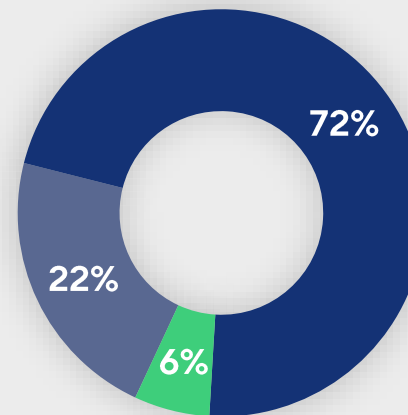
Investment  
Properties



Revenue 2021–2023 average

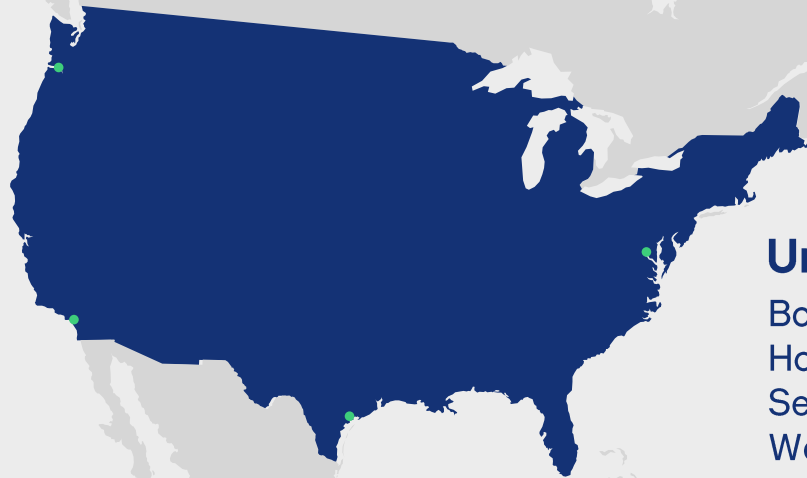


Operating income, 2021–2023 average



- Construction
  - Residential Development
  - Commercial Property Development
- % of total average

# Our global commercial development markets



## United States

Boston  
Houston  
Seattle  
Washington D.C.

## Nordics

Copenhagen  
Gothenburg  
Helsinki  
Malmö  
Oslo  
Stockholm



## Central and Eastern Europe

Budapest  
Bucharest  
Cracow  
Katowice  
Łódź  
Poznań  
Prague  
Tricity  
Warsaw  
Wrocław



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# Skanska Office Development in CEE



# Our markets

As a Skanska CEE office developer, we are present in 10 regional markets across Central & Eastern Europe.

## Poland

Warsaw  
Wrocław  
Gdańsk  
Katowice  
Kraków  
Poznań  
Łódź

## Czechia

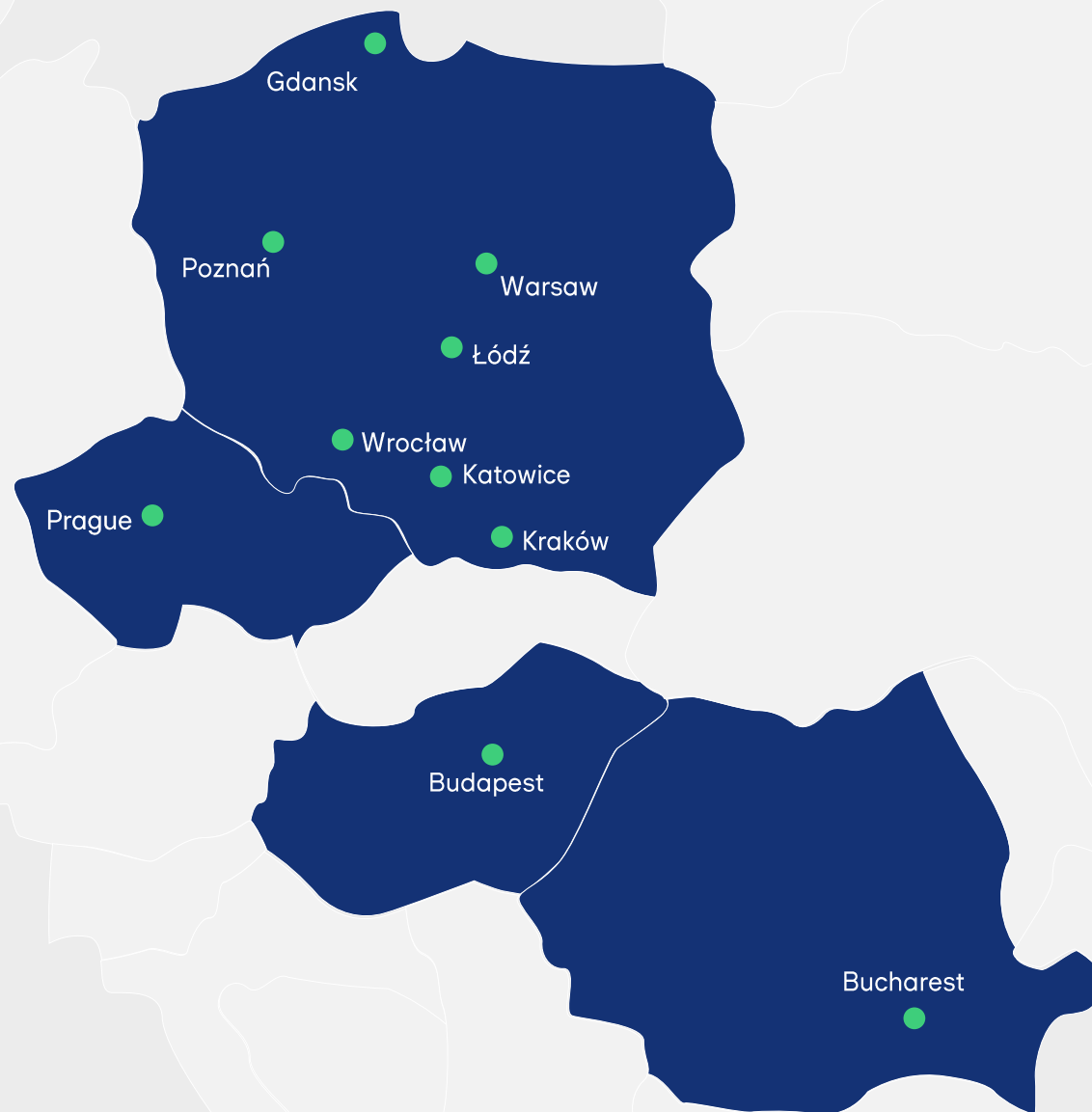
Prague

## Hungary

Budapest

## Romania

Bucharest





# Skanska office development in CEE

a reliable partner



**83** future-focused projects delivered by 2023



**10** CEE city markets



over **1 000 000** sqm of office space developed



**26 600** sqm under construction



over **400 000** in the pipeline





# Our certified projects



- 78 projects
- 1.158.000 sqm of NLA
- First project certified in Warsaw in 2010!



- 13 projects
- 228.000 sqm of NLA



- 12 projects
- 259.000 sqm of NLA

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# Skanska's way of ESG

**SKANSKA**

# Skanska's way of ESG





In Skanska, **ESG is nothing new** to us.  
In fact, we have been at it for quite  
some time.

We just call it **sustainability**.

Long before ESG became a worldwide focus, we talked about and measured our sustainability efforts through the same categories.

Skanska part of the  
„Million program“

**1960**

First global construction group  
in the World with  
ISO 14001 certification

**2000**

Name „Climate leader“  
by Financial Times

**2011**

Fortune's Change  
the World list

**2020**

**1898**

Health- and child- care for  
Skanska workers Company  
pension system

**1996**

One of the industry's  
first environmental report

**Since 2006**

LEED, BREEAM, WELL,  
CEEQUAL. ENVISION

**2019**

The Kendeda building  
Powerhouse in Norway



# What are the actual benefits of following ESG requirements?

Lower energy consumption that transfers into **money savings**.

Fullfilling the EU's regulations that are an important argument when **securing external financing**.

High quality of a building leads to **less warranties** and a longer lifespan.

ESG solutions **make our clients happy** as they are helping them fulfill their own ESG goals.

**Minimizing the risk** of early obsolescence with a building that focuses on the ESG requirements.

# Sustainability global highlights in 2023

-60%

Reduction of carbon emissions from our own operations (scope 1 and 2) since 2015.

100%

LEED Platinum or Gold, BREEAM Excellent development office divestments 2023.

7,600

Executive Safety Site Visits performed by senior managers.

25%

Women in senior positions, the four most senior levels below the President and CEO.

A-

Score for CDP Climate rating.

BBB

Score for MSCI rating.

10%

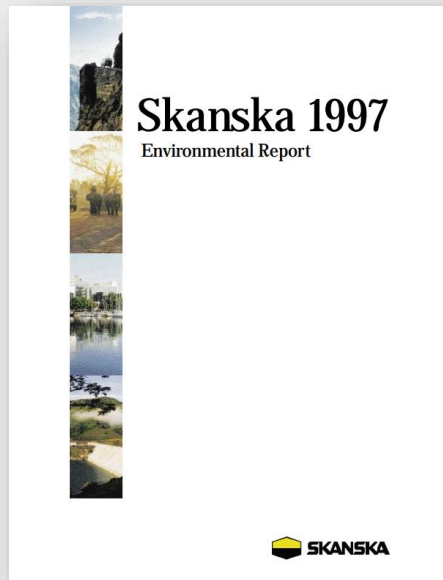
Share of total revenue from renovation of existing buildings.

98%

Code of Conduct training completion rate during first month of employment.



# Sustainability reporting



Skanska has been reporting on its environmental impact since 1997, until 2001 in form of dedicated "Environmental reports", between 2002 and 2018 in form of "Sustainability reports" and since 2019 sustainability is reported jointly with the annual report to demonstrate the strategic importance of progress we're making in this area.

# Proud to be a change maker

## 2020

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Skanska is recognized at #17 on Fortune magazine's „Change the World“ list for contributing to a better world.



SKANSKA

## 2023

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Skanska has been named a "Climate Leader in Europe" for the second year in a row as the result of a joint initiative between the Financial Times and the data insight company Statista.





# Our climate targets

Our goal is to transition to low-carbon construction across all our projects and ultimately reach net-zero carbon emissions by 2045. This includes an interim target to reduce our own emissions (scope 1 and 2) by 70 percent by 2030 and the value chain emissions from our project development (scope 3) by 50 percent by 2030.



Approved by the Science Based Targets Initiative.

2015

as a baseline

2022

55% reduction of carbon emissions from our operations

2030

Cut greenhouse gas emissions by 70%

2045

Net zero greenhouse gas emissions

# Concrete actions in E.



Spark in Warsaw and Visionary in Prague are the two first projects in CEE certified in **WELL**.



**Low-carbon solutions** (e.g., low-emission concrete Vertua®, which was used on a large scale for the first time on the P180 in Warsaw).



Grey and rainwater system, LED lighting and off-site green power. Reduction of **water consumption** up to 60%



**Spark** building in Poland is the first in CEE to have both WELL Interior and WELL Shell & Core certifications.



Using **low CO2 emission concrete**, which cleans the air and reduces the concentration of nitrogen oxides (NOx) that are hazardous to human health.



**Measuring and reporting** carbon emissions for almost 15 years (since 2008), and environmental progress since 1997.

# Concrete actions in S.



Supporting **important causes** and social initiatives when the needs arise (Ilmet transformed into temporary shelter; renovation of Centrum Zdrowia Dziecka hospital).



Running awareness campaigns for employees e.g. **Safety Week**.



Making sure our staff is **gender-balanced**, working towards the reduction of gender pay gap and promotion of **female talents** in our male-dominated industry.



**Placemaking** - designing on the basis of feedback from local communities (e.g. Superpath in Kraków).



Taking our projects through **WELL** certification processes and obtaining relevant certificates and **Building Without Barriers**.



Fostering **employee initiatives & networks** such as Place of Pride, the LGBTQ+ community and allies.



# Concrete actions in G.



Doing business in a fair and ethical way (**Code of Conduct and Supplier Code of Conduct**).



As a Swedish **public limited company** with shares listed on Nasdaq Stockholm, Skanska is subject to a variety of external rules that affect our corporate governance.



Ensuring trustworthy partners with **ethical due diligence** carried out for intermediaries, joint venture partners and sellers or buyers of land or real estate assets.



**United Nations**  
Global Compact

Signatory of the **United Nations Global Compact** since 2001. Skanska also follows the guiding policies of Transparency International and applies the Precautionary Principle.



Internal rules to govern the Group as well as processes for **monitoring compliance** with external and internal rules by all business units and functions in the Group.

Want to learn more?  
Visit [www.skanska.com](https://www.skanska.com)